**EL PASO COUNTY SPECIAL DISTRICTS**

**ANNUAL REPORT and DISCLOSURE FORM**

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| 1. Name of District(s): | The Ranch Metropolitan District Nos. 1-4 |
| 2. Report for Calendar Year:  | 2021 |
| 3. Contact Information | Russell W. Dykstra, Esq.c/o Spencer Fane LLP1700 Lincoln Street, Suite 2000Denver, CO 80203(303) 839-3800rdykstra@spencerfane.com The physical address of the district office is:Classic Homes2138 Flying Horse Club DriveColorado Springs, CO 80921(719) 592-9333For District emergencies (only) at all hours. Please call (719) 592-9333 |
| 4. Meeting Information | District Board meetings are held as needed at the district offices at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921. Up-to-date meeting times, locations, and agendas can be obtained by calling the office and will be posted at the district offices once scheduled. |
| 5. Type of District(s)/ Unique Representational Issues (if any) | The Ranch Metropolitan Districts consist of 4 separate but interrelated Title 32 Special Metropolitan Districts. District Nos. 1, 2 and/or 3 are designated for residential development and District No. 4 is designated for commercial development. District No. 1 is the control district, which is intended to include property owned by the organizers of the District and will direct the activities of the Districts to achieve an overall development plan for public improvements. District Nos. 2-4 are the financing districts, and are expected to produce the required revenue to fund the public improvements and any operations and maintenance costs. The financing districts and the control district entered into an Intergovernmental Agreement with respect to the financing, construction and operation of the improvements described in the Service Plan. |
| 6. Authorized Purposes of the District(s) | The Service Plan authorizes all allowable purposes for Title 32 Special Districts, except the Districts shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate, or maintain fire protection facilities or services unless such facilities and services are provided pursuant to an intergovernmental agreement with the applicable fire district. For additional details, please contact the District management office. |
| 7. Active Purposes of the District(s) | The intention of the Districts, in their discretion, is to provide a part or all of various Public Improvements, as defined in the Service Plan, necessary and appropriate for the development of The Ranch (the “Project”). The Public Improvements will be constructed for the use and benefit of all anticipated inhabitants, property owners and taxpayers of the Districts. The primary purpose of the Districts will be to finance the construction of these Public Improvements. The Districts will provide covenant enforcement and design review services and anticipate that they will ultimately utilize other service providers for water, wastewater, and fire protection services. For additional details, please contact the District Office. |
| 8. Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total | a. 0 mills b. 0 millsc. 0 millsd. 0 mills |
| 9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable). | Assumptions:$200,000.00 is the total actual value of a typical single-family home as determined by El Paso County.$500,000 is the total actual value of the sample commercially- assessed propertyAggregate total mill levy is projected to remain at 0.0 mills but could be increased by the Board of Directors in the future. Sample Metropolitan District Mill Levy Calculation for a Residential Property:$200,000 x .0796 = $15,920 (Assessed Value) $15,920 x .0000 mills = **$0 per year** in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy**.** Sample Metropolitan District Mill Levy Calculation for a Commercial Property:$500,000 x .2900 = $145,000 (Assessed Value) $145,000 x .0000 mills = **$0 per year** in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy**.**  |
| 10. Maximum Authorized Mill Levy Caps(Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals) a. Debt Service – residential, Nos. 1, 2 and/or 3 b. Debt Service – commercial, No. 4 c. Operational d. Other e. Total | a. 50.000 millsb. 35.000 millsc. 10.000d. 5.000 millse. 65.000 mills inclusive of debt |
| 11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable). | Assumptions: See Assumptions in #9 above; (please note that these higher sample tax liabilities would occur only if the mill levies were increased to the allowable maximum rates. The Board of Directors does not anticipate at this time that this will occur)Sample Metropolitan District Maximum Mill Levy Calculation for a Residential Property:$200,000 x .0796 = $15,920 (Assessed Value) $15,920 x .0650 mills = **$1,035 per year** in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy**.** Sample Metropolitan District Mill Levy Calculation for a Commercial Property:$500,000 x .2900 = $145,000 (Assessed Value) $145,000 x .0650mills = **$9,425 per year** in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy**.**  |
| 12. Current Outstanding Debt of the Districts (as of the end of year of this report) | The Districts have not issued general obligation or revenue bonds as of the date of this report. |
| 13. Total voter-authorized debt of the Districts (including current debt) | At formation an aggregate total of $960,000,000 in General Obligation debt was voter-authorized by each district. Some or this entire amount may be issued by an affirmative vote of the Board of Directors in the future without the necessity of a district-wide vote. There is no voter authorized limit on potential future revenue obligations. |
| 14. Debt proposed to be issued, reissued or otherwise obligated in the coming year. | N/A |
| 15. Major facilities/ infrastructure improvements initiated or completed in the prior year | N/A |
| 16. Summary of major property exclusion or inclusion activities in the past year. | There were no inclusions or exclusions of property in 2021. |

Reminder:

1. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
2. Colorado Revised Statutes, Section 32-1-306, states a certificate of election shall be filed with the County Clerk and Recorder.

Russell W. Dykstra, Esq., Attorney for the District

Name and Title of Respondent

*/s/ Russell W. Dykstra* Dated: February 24, 2022

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to: El Paso County

 Clerk and Recorder

 Attention: Clerk to the Board

P.O. Box 2007

Colorado Springs, Colorado 80901-2007

\*\*NOTE: As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W Garden of the Gods Rd., Colorado Springs, CO 80907

County Treasurer - 1675 W Garden of the Gods Rd., Colorado Springs, CO 80907